



Rescission Calendar

What Is a Rescission Period?

If a loan includes a rescission option, the borrower is given three (3) business days to cancel, beginning with the next business day following either the signing date, the date the borrower receives the Truth in Lending Disclosure, or the date the borrower receives the Notice of Right to Cancel — whichever occurs last. This is called a rescission period.

Calculating the Rescission Date

For purposes of rescission date calculation, business days include any day of the week, except Sunday and the following 10 federal legal holidays:

- New Year's Day — January 1
- Martin Luther King Jr.'s Birthday — third Monday of January
- Presidents Day — third Monday of February
- Memorial Day — last Monday of May
- Independence Day — July 4
- Labor Day — first Monday of September
- Columbus Day — second Monday of October
- Veterans Day — November 11
- Thanksgiving Day — fourth Thursday of November
- Christmas Day — December 25

Note that four of the above-listed holidays are date-specific, falling on the same date each year, regardless of when the holiday is observed nationally. Thus, when one of these dates falls on a weekend, the day the holiday is actually observed (e.g. the preceding Friday or following Monday) is not considered a business day in the rescission calendar. HOWEVER, in some instances, the mortgage company does not observe the same holiday schedule as the federal government. It is important for the Signing Agent to confirm this information with the client prior to the signing appointment.

Rescinding a Loan Transaction

To rescind a loan transaction, the borrower must provide written notice by midnight of the third business day. The notification to cancel need not be received by the lender or even postmarked by the deadline; it only must be mailed by the deadline. For example, if the rescission period ends at midnight on Saturday and a rescission notice is mailed on Saturday evening at 10:00 p.m., the loan is considered cancelled even though the notice will not be postmarked until Monday.



Rescission Calendar January 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
	1 Holiday New Year's Day Ends 1/4	2 Ends 1/5	3 Ends 1/6	4 Ends 1/8	5 Ends 1/9	6 Ends 1/10
7 Ends 1/10	8 Ends 1/11	9 Ends 1/12	10 Ends 1/13	11 Ends 1/16	12 Ends 1/17	13 Ends 1/18
14 Ends 1/18	15 Holiday Martin Luther King Jr. Day Ends 1/18	16 Ends 1/19	17 Ends 1/20	18 Ends 1/22	19 Ends 1/23	20 Ends 1/24
21 Ends 1/24	22 Ends 1/25	23 Ends 1/26	24 Ends 1/27	25 Ends 1/29	26 Ends 1/30	27 Ends 1/31
28 Ends 1/31	29 Ends 2/1	30 Ends 2/2	31 Ends 2/3			



Rescission Calendar February 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
				1 Ends 2/5	2 Ends 2/6	3 Ends 2/7
4 Ends 2/7	5 Ends 2/8	6 Ends 2/9	7 Ends 2/10	8 Ends 2/12	9 Ends 2/13	10 Ends 2/14
11 Ends 2/14	12 Ends 2/15	13 Ends 2/16	14 Ends 2/17	15 Ends 2/20	16 Ends 2/21	17 Ends 2/22
18 Ends 2/22	19 Holiday Presidents Day Ends 2/22	20 Ends 2/23	21 Ends 2/24	22 Ends 2/26	23 Ends 2/27	24 Ends 2/28
25 Ends 2/28	26 Ends 3/1	27 Ends 3/2	28 Ends 3/3			



Rescission Calendar March 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
				1 Ends 3/5	2 Ends 3/6	3 Ends 3/7
4 Ends 3/7	5 Ends 3/8	6 Ends 3/9	7 Ends 3/10	8 Ends 3/12	9 Ends 3/13	10 Ends 3/14
11 Ends 3/14	12 Ends 3/15	13 Ends 3/16	14 Ends 3/17	15 Ends 3/19	16 Ends 3/20	17 Ends 3/21
18 Ends 3/21	19 Ends 3/22	20 Ends 3/23	21 Ends 3/24	22 Ends 3/26	23 Ends 3/27	24 Ends 3/28
25 Ends 3/28	26 Ends 3/29	27 Ends 3/30	28 Ends 3/31	29 Ends 4/2	30 Ends 4/3	31 Ends 4/4



Rescission Calendar April 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
1 Ends 4/4	2 Ends 4/5	3 Ends 4/6	4 Ends 4/7	5 Ends 4/9	6 Ends 4/10	7 Ends 4/11
8 Ends 4/11	9 Ends 4/12	10 Ends 4/13	11 Ends 4/14	12 Ends 4/16	13 Ends 4/17	14 Ends 4/18
15 Ends 4/18	16 Ends 4/19	17 Ends 4/20	18 Ends 4/21	19 Ends 4/23	20 Ends 4/24	21 Ends 4/25
22 Ends 4/25	23 Ends 4/26	24 Ends 4/27	25 Ends 4/28	26 Ends 4/30	27 Ends 5/1	28 Ends 5/2
29 Ends 5/2	30 Ends 5/3					



Rescission Calendar May 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
		1 Ends 5/4	2 Ends 5/5	3 Ends 5/7	4 Ends 5/8	5 Ends 5/9
6 Ends 5/9	7 Ends 5/10	8 Ends 5/11	9 Ends 5/12	10 Ends 5/14	11 Ends 5/15	12 Ends 5/16
13 Ends 5/16	14 Ends 5/17	15 Ends 5/18	16 Ends 5/19	17 Ends 5/21	18 Ends 5/22	19 Ends 5/23
20 Ends 5/23	21 Ends 5/24	22 Ends 5/25	23 Ends 5/26	24 Ends 5/29	25 Ends 5/30	26 Ends 5/31
27 Ends 5/31	28 Holiday Memorial Day Ends 5/31	29 Ends 6/1	30 Ends 6/2	31 Ends 6/4		



Rescission Calendar June 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
					1 Ends 6/5	2 Ends 6/6
3 Ends 6/6	4 Ends 6/7	5 Ends 6/8	6 Ends 6/9	7 Ends 6/11	8 Ends 6/12	9 Ends 6/13
10 Ends 6/13	11 Ends 6/14	12 Ends 6/15	13 Ends 6/16	14 Ends 6/18	15 Ends 6/19	16 Ends 6/20
17 Ends 6/20	18 Ends 6/21	19 Ends 6/22	20 Ends 6/23	21 Ends 6/25	22 Ends 6/26	23 Ends 6/27
24 Ends 6/27	25 Ends 6/28	26 Ends 6/29	27 Ends 6/30	28 Ends 7/2	29 Ends 7/3	30 Ends 7/5



Rescission Calendar July 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
1 Ends 7/5	2 Ends 7/6	3 Ends 7/7	4 Holiday Independence Day Ends 7/7	5 Ends 7/9	6 Ends 7/10	7 Ends 7/11
8 Ends 7/11	9 Ends 7/12	10 Ends 7/13	11 Ends 7/14	12 Ends 7/16	13 Ends 7/17	14 Ends 7/18
15 Ends 7/18	16 Ends 7/19	17 Ends 7/20	18 Ends 7/21	19 Ends 7/23	20 Ends 7/24	21 Ends 7/25
22 Ends 7/25	23 Ends 7/26	24 Ends 7/27	25 Ends 7/28	26 Ends 7/30	27 Ends 7/31	28 Ends 8/1
29 Ends 8/1	30 Ends 8/2	31 Ends 8/3				



Rescission Calendar August 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
			1 Ends 8/4	2 Ends 8/6	3 Ends 8/7	4 Ends 8/8
5 Ends 8/8	6 Ends 8/9	7 Ends 8/10	8 Ends 8/11	9 Ends 8/13	10 Ends 8/14	11 Ends 8/15
12 Ends 8/15	13 Ends 8/16	14 Ends 8/17	15 Ends 8/18	16 Ends 8/20	17 Ends 8/21	18 Ends 8/22
19 Ends 8/22	20 Ends 8/23	21 Ends 8/24	22 Ends 8/25	23 Ends 8/27	24 Ends 8/28	25 Ends 8/29
26 Ends 8/29	27 Ends 8/30	28 Ends 8/31	29 Ends 9/1	30 Ends 9/4	31 Ends 9/5	



Rescission Calendar September 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
						1 Ends 9/6
2 Ends 9/6	3 Holiday Labor Day Ends 9/6	4 Ends 9/7	5 Ends 9/8	6 Ends 9/10	7 Ends 9/11	8 Ends 9/12
9 Ends 9/12	10 Ends 9/13	11 Ends 9/14	12 Ends 9/15	13 Ends 9/17	14 Ends 9/18	15 Ends 9/19
16 Ends 9/19	17 Ends 9/20	18 Ends 9/21	19 Ends 9/22	20 Ends 9/24	21 Ends 9/25	22 Ends 9/26
23 Ends 9/26	24 Ends 9/27	25 Ends 9/28	26 Ends 9/29	27 Ends 10/1	28 Ends 10/2	29 Ends 10/3
30 Ends 10/3						



Rescission Calendar October 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
	1 Ends 10/4	2 Ends 10/5	3 Ends 10/6	4 Ends 10/9	5 Ends 10/10	6 Ends 10/11
7 Ends 10/11	8 Holiday Columbus Day Ends 10/11	9 Ends 10/12	10 Ends 10/13	11 Ends 10/15	12 Ends 10/16	13 Ends 10/17
14 Ends 10/17	15 Ends 10/18	16 Ends 10/19	17 Ends 10/20	18 Ends 10/22	19 Ends 10/23	20 Ends 10/24
21 Ends 10/24	22 Ends 10/25	23 Ends 10/26	24 Ends 10/27	25 Ends 10/29	26 Ends 10/30	27 Ends 10/31
28 Ends 10/31	29 Ends 11/1	30 Ends 11/2	31 Ends 11/3			



Rescission Calendar November 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
				1 Ends 11/5	2 Ends 11/6	3 Ends 11/7
4 Ends 11/7	5 Ends 11/8	6 Ends 11/9	7 Ends 11/10	8 Ends 11/13	9 Ends 11/14	10 Ends 11/15
11 Ends 11/15	12 Holiday Veterans Day Ends 11/15	13 Ends 11/16	14 Ends 11/17	15 Ends 11/19	16 Ends 11/20	17 Ends 11/21
18 Ends 11/21	19 Ends 11/23	20 Ends 11/24	21 Ends 11/26	22 Holiday Thanksgiving Day Ends 11/26	23 Ends 11/27	24 Ends 11/28
25 Ends 11/28	26 Ends 11/29	27 Ends 11/30	28 Ends 12/1	29 Ends 12/3	30 Ends 12/4	



Rescission Calendar December 2018

Sun	Mon	Tue	Wed	Thurs	Fri	Sat
						1 Ends 12/5
2 Ends 12/5	3 Ends 12/6	4 Ends 12/7	5 Ends 12/8	6 Ends 12/10	7 Ends 12/11	8 Ends 12/12
9 Ends 12/12	10 Ends 12/13	11 Ends 12/14	12 Ends 12/15	13 Ends 12/17	14 Ends 12/18	15 Ends 12/19
16 Ends 12/19	17 Ends 12/20	18 Ends 12/21	19 Ends 12/22	20 Ends 12/24	21 Ends 12/26	22 Ends 12/27
23 Ends 12/27	24 Ends 12/28	25 Holiday Christmas Day Ends 12/28	26 Ends 12/29	27 Ends 12/31	28 Ends 1/2	29 Ends 1/3
30 Ends 1/3	31 Ends 1/4					